US Federal Aid / Direct Loan Application Form

This application is for one academic year only. Each year you re-apply.

Please complete all sections.

SECTION 1

STUDENT DETAILS

Name ……………………………….. ……………..   SSN: xxx-xx-………. ……. last 4 digits only

Student Number …………….……………………….   Date of Birth (mm/dd/yy)………………………..

Residential Address……………………………………   Email Address…………………………………

………………………………………………………….

………………………………………………………….   Tel number ……………………………

ADDITIONAL INFORMATION

Have you completed a High School Diploma or GED?   Yes ☐   No ☐

Are you a dual U.S. & South African Citizen (or SADC)?   Yes ☐   No ☐

Have you applied for South African permanent residency?   Yes ☐   No ☐

Have you applied for or been offered financial aid   Yes ☐   No ☐   if yes, please state the amount ………………
e.g. bursary, scholarship, Faculty International Student Bursary FISB to support your tuition fees.
NB: *Should you receive Departmental/Postgraduate funding or the FISB after classes have started, the loan amount awarded may change and you may be required to pay back some of the funds already disbursed to you.*

Please complete the following:
- Entrance counselling under the UCT school code
- Master Promissory Note (MPN)
- FAFSA 2023/2024 for 2024 registrations or FAFSA 2024/2025 if starting only in the 2nd semester (July 2024)
- Exit counselling when you withdraw, apply for leave of absence or complete your studies.

SECTION 2

TYPE OF LOAN

☐   Direct Subsidized Loan (not for post-graduate degree students)

☐   Direct Unsubsidized Loan

☐   Parent Plus Loan

☐   Graduate Plus Loan (for graduate /professional degree students only, not to exceed UCT`s cost of attendance)

"Our Mission is to be an outstanding teaching and research university, educating for life and addressing the challenges facing our society."

SECTION 3

ACADEMIC INFORMATION

Please tick a box in each section

Degree of Study

☐ UNDERGRADUATE ☐ MASTERS

☐ PhD ☐ HONOURS

Faculty

☐ LAW ☐ HEALTH SCIENCE

☐ ENGINEERING AND BUILT ENVIRONMENT ☐ COMMERCE

☐ HUMANITIES ☐ SCIENCE

To be completed by Master's degree students only. Registering for:

☐ Course work courses in the first year *(will only register for the dissertation in the following year)*

☐ Course work and Dissertation in the same academic year

☐ Dissertation only for the 2nd year of registration *(coursework courses completed in the previous year)*

☐ Research Master's degree

Kindly note: Dissertation/research work cannot be done in the U.S or you will lose your Direct Loan Funds.

SECTION 4

LOAN INFORMATION

Federal Aid funds can be used to cover the following expenses. A cost of attendance (COA) will be provided once this form is received.

❖ Tuition Fee

❖ Faculty International Fee

❖ International Administration Fee of R 5,000

❖ Books & Stationery - R 10,000

❖ Equipment/fieldwork for research work average R 10,000 - documentation/confirmation from supervisor required to justify a higher amount

❖ Rent/Accommodation - R 9,000 per month

❖ Meals - R 5,000 per month

❖ Dependency child-care cost while in class only - provide documentation

❖ Medical Insurance - estimated at R 480 per month

❖ Miscellaneous/living expenses - R 5,000 per month

❖ Transportation - R 2,500 per month

❖ Laptop

❖ Plane ticket – please provide an amount $ **………….**

Loan period

1) 2024 academic period: February 2024 until November 2024. The first disbursement will be awarded shortly thereafter.

   Funds can be released sooner should your lectures start earlier, by providing your timetable or a departmental letter of confirmation if you are doing research only.

. 2) First time, first year undergraduate students: Funds will be disbursed 30 days after classes started.

3) Anticipated Completion Date (ACD) dissertation/thesis submission date …………………….. exit counselling to be completed by this date

   NB: this date is considered as your graduation date and therefore your enrolment status will be updated accordingly.

SECTION 5

Declaration

- I declare that I have read, understood and agree to be bound by the specified SAP and refund policy as it applies to students utilizing U.S. Federal Aid. See http://www.uct.ac.za/apply/funding/usfederalaid/information/eligibility/
- I declare that the funds awarded under the Direct Loan programme for this award year will be utilized for my educational expenses only.
- I agree and acknowledge that I may be required to pay back the funds and settle my outstanding fees with UCT, if through my actions while studying at this institution, UCT had been required to reimburse funds to the U.S. Dept. of Education. (NB: this includes the Parent Plus loan funds that is held by my parent.
- I confirm that I will register and attend classes at UCT as stipulated in my offer package.
- I confirm that I have read and understood the consumer information. See http://www.students.uct.ac.za/students/fees-funding/us-federal-aid/consumer-info
- I hereby declare that I will inform the US loan administrator at UCT should I wish to cancel my studies, withdraw or apply for leave of absence.
- I understand that if I apply for leave of absence my enrolment status will change to withdrawn and exit counselling will be completed. See http://www.students.uct.ac.za/students/fees-funding/us-federal-aid/general-info/leave-of-absence
- I agree that I will inform the UCT's U.S. loan administrator in writing that I have applied for other types of financial aid such as a scholarship, sponsorship and bursary or for the faculty international student bursary (FISB) and I acknowledge that I am aware that the amount of my loan eligibility will be affected.
- I hereby also agree to complete my exit counselling at least 30 days prior to completing my studies / hand in my dissertation or when I decide to withdraw or apply for leave of absence.

For more information: 1) http://www.students.uct.ac.za/students/fees-funding/us-federal-aid/apply
2) https://studentaid.gov

Student signature   **Date (Day /Month/Year)**

Dependent undergraduate students only

Parent signature   **Date (Day/Month/Year)**

Full name of Parent

Please email the completed form to leon.petersen@uct.ac.za or iapo-finance@uct.ac.za

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